



Lithuania

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# Key facts



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Lithuania is a **Baltic State**, alongside Latvia and Estonia

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Language: **Lithuanian**

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Area: **65,300 km<sup>2</sup>**

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Population: **2,897,430**

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Capital: **Vilnius**

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GDP: **\$83,5 billion (2024)**

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Currency: **Euro**

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# Modern Lithuania

- 2004 – **EU** and **NATO** member; Member of **Schengen**, **UN**, **OECD**;
- Lithuania's economy (GDP) grew **more than 500 percent** since 1990;
- **8th strongest economy in 2024**, according to The Economist's latest ranking of 37 mostly rich countries;
- One of the **top countries for business**, securing an impressive 2nd place in the Global Entrepreneurship Index;
- Vilnius takes the front spot for **Best FDI Strategy** among Mid-Sized European Cities;
- More than **20 years** of **Development Cooperation**.

# Life sciences of Lithuania



Ambition to reach 5% of GDP by 2030 and become one of the leading countries in biotechnology sector





# Lithuania is a Fintech Hub



270 companies in 2024  
Fintech Guidelines  
2023-2028 laid out a  
framework for the  
further growth and  
qualitative  
development of the  
sector.



# Lithuania's engineering sector



Lithuania's first  
ever green  
hydrogen-  
electric ship  
has been  
launched in  
Klaipėda

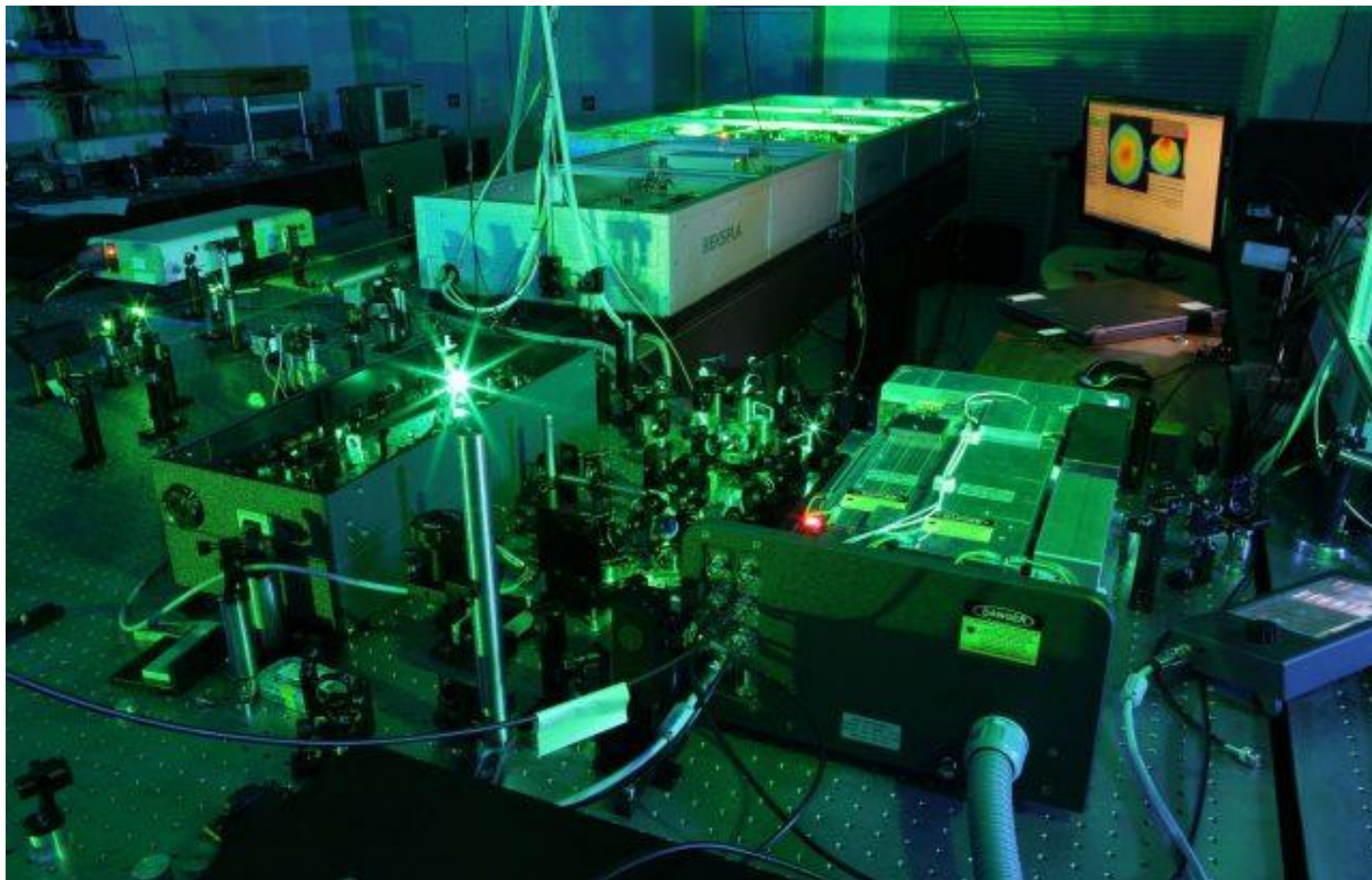
# Lithuania – important producer of fertilizers



Biostimulators promote plant growth and increase their resistance to disease, also significantly reduce the need for fertilizers



# Boosting laser sector of Lithuania



Lithuanian laser technology is used in the most advanced scientific and industrial fields worldwide.

# Lithuania's expanding electronics sector



The main products are semiconductors, telecommunication equipment, household electronics, home automation, car electronics.



# Success of the Lithuania's startup ecosystem

Lithuania's start-up ecosystem has consolidated its position as a competitive leader in Europe





# Lithuania has 18 universities and 19 colleges



Main areas of research are **Life Sciences** (Genomics, Biomolecular and Biotechnology, Healthy People, Disease Prevention, Diagnosis and Treatment); **Physical Sciences** (Laser Physics and Light Technologies, Theoretical and Condensed Materials' Physics); **Computer Science and Information Technology**

# Research Council of Lithuania



Research Council of Lithuania coordinates various research projects and their dissemination and supports international research projects.

<https://lmt.lrv.lt/en/>

<https://ekspertai.lmt.lt>



